

FORTH VALLEY NHS BOARD

A special meeting of **FORTH VALLEY NHS BOARD** will be held on **FRIDAY 16 JUNE 2017** at **8.30am** in **Rooms 1 & 2, the Learning Centre, Forth Valley Royal Hospital.**

Please notify apologies for absence to Sonia Kavanagh, Corporate Governance Manager,
Tel 01786 457208

Email: sonia.kavanagh@nhs.net

AGENDA

1/ APOLOGIES FOR ABSENCE

**2/ FORTH VALLEY NHS BOARD ANNUAL ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2017**
(Paper presented by Mrs Fiona Ramsay, Director of Finance)

For Approval

3/ ANY OTHER COMPETENT BUSINESS



FORTH VALLEY NHS BOARD

16 June 2017

This report relates to
Item 2 on the agenda

FORTH VALLEY NHS BOARD ANNUAL ACCOUNTS FOR THE YEAR ENDED MARCH 2017

*(Presented by Mr Scott Urquhart, Assistant Director of
Finance)*

For Approval

ANNUAL ACCOUNTS 2016/17

1. Introduction

NHS Boards are required to submit a signed set of accounts to the Scottish Government Health Department by 30th June 2017. The Accounts have to be signed by the relevant Board Members and by the Auditors.

NHS Board Accounts are not to be made available publicly until they have been laid before Parliament. Confirmation is usually received in September.

2. Financial Out-turn 2016/17

The Finance Report to 31st March 2017 presented to the April Performance and Resources Committee reported a revenue surplus of £ 0.204m and a balanced capital position.

The final out-turn recorded in the Annual Accounts confirms a revenue surplus of £1.534m, comprising the £ 0.204m surplus recorded above, plus a further £1.330m surplus arising from an accounting adjustment made in respect of a long term contract, with an associated prior year adjustment.

The Annual Accounts also confirm a balanced capital out-turn and achievement of the cash target.

A full set of Accounts has been provided to all Audit Committee members. A set of Accounts is available to any other Board Member who wishes to receive a full set of papers.

3. Audit

The External Auditor has provided their Annual Report including their Report on the audit of the Financial Statements. The Audit Committee met on 9th June 2017 to review the respective Internal and External Audit Reports and a full set of Accounts. The Audit Committee has also prepared an Annual Report on its activities and performance during 2016/17.

A draft letter of representation was also circulated to the Audit Committee which is the written assurances provided by the Accountable Officer on aspects of the financial statements and judgements and estimates made. This letter has now been finalised for submission to the Auditors with the Accounts.

A clearance meeting with External Audit was held on 26th May 2017.

The Auditor has provided an unqualified audit report subject to receipt of the final set of financial statements for review to which there are no changes. There are no specific issues to highlight and the Accounts are submitted for approval.

4. Patients Private Funds 2016/17

The Audit Committee considered the Patients Funds Auditors Report recommending approval of the draft audited annual accounts of the Patients Private Funds at its meeting on 9th June 2017. There are no specific issues to highlight and the Accounts are submitted for approval.

A set of Accounts is available to any Board Member who wishes to receive a full set of papers.

5. Endowment Accounts 2016/17

The Endowment Committee reviewed the draft Endowment Accounts at its meeting on 9th June 2017 and the Audit Committee considered the Endowment Auditors Report. There are no specific issues to highlight and the Accounts are submitted for approval.

A set of Accounts is available to any Board Member who wishes to receive a full set of papers.

6. Conclusion

- **The NHS Board is asked to note a 2016/17 surplus revenue out-turn of £1.534m, a balanced capital out-turn, and achievement of the cash requirement.**
- **The NHS Board is asked to approve Forth Valley NHS Board Annual Accounts for the year ended 31st March 2017.**
- **The NHS Board is asked to approve Patients Private Funds Annual Accounts of NHS Forth Valley for the year to 31st March 2017.**
- **The NHS Board is asked to approve Endowment Accounts of NHS Forth Valley for the year ended 31st March 2017.**
- **The NHS Board is asked to note that the approved Annual Accounts will be made public on receipt of confirmation that they have been laid before Parliament which is anticipated to be during September.**

S. Urquhart
Assistant Director of Finance
16th June 2017