

There will be a virtual meeting of **Forth Valley NHS Board** on **Friday 24 June 2022 at 8.00am**

Janie McCusker
Chair

AGENDA

1. **Apologies for Absence**
2. **Declaration (s) of Interest (s)**
3. **NHS Forth Valley Annual Accounts 2021/22** For Approval
4. **Any Other Competent Business**

3 NHS Forth Valley Annual Accounts 2021/22
For Approval

Executive Sponsor: Cathie Cowan, Chief Executive

Author: Scott Urquhart, Director of Finance

Executive Summary

NHS Board Accounts timescales for 2021/22 have reverted to broadly pre-pandemic timescales and final audited Annual Accounts require to be submitted to Scottish Government by 30th June 2022.

The Audit and Risk Committee have considered the 2021/22 Forth Valley NHS Board Annual Accounts, Patients Funds Annual Accounts and Endowment Annual Accounts, together with the associated External Audit reports which provide assurance. Full copies of audited accounts are available to any Board Member who wishes to receive those papers.

Recommendation:

Forth Valley NHS Board is asked to:

- Approve Forth Valley NHS Board Annual Accounts for the year ended 31 March 2022
- Approve Patients Funds Annual Accounts of NHS Forth Valley for the year ended 31 March 2022
- Approve Endowment Accounts of NHS Forth Valley for the year ended 31 March 2022
- Note delivery of all financial targets and requirements for 2021/22.
- Note that the approved Annual Accounts will be made public following confirmation that they have been laid before Parliament.

Key Issues to be Considered

1. NHS Board Annual Accounts 2021/22

The audited 2021/22 NHS Board Annual Accounts confirm a surplus of £0.290m against a total Revenue Resource Limit of £751.260m, consistent with the draft outturn position reported to the NHS Board on 31st May 2022. The Accounts also confirm a balanced position against Capital Resource Limit and achievement of the cash target.

The Audit and Risk Committee met on 22nd June 2022 to consider the 2021/22 Annual Accounts and the associated External Audit Annual Report prepared by Audit Scotland. The report confirms an unqualified audit opinion on the Annual Accounts. There are no significant findings or issues to highlight and no unadjusted misstatements to report. The Annual Accounts are submitted for approval. There was one disclosure note amendment made following the Audit and Risk Committee meeting and this has been actioned and approved by external audit with no impact on the reported outturn position.

The Audit and Risk Committee also considered the Annual Internal Audit Report which confirms that the NHS Board has adequate and effective internal controls in place during 2021/22.

A draft letter of representation, providing written assurance by the Accountable Officer on aspects of the financial statements, judgements and estimates made, was presented to the Audit and Risk Committee. This letter has now been finalised for submission to Audit Scotland.

2. Patients Funds Accounts 2021/22

At its meeting on 22nd June 2022 the Audit and Risk Committee considered the 2021/22 Patient Funds Accounts and the associated Independent Auditor Report prepared by Dickson Middleton Chartered Accountants. The accounts were recommended for approval by NHS Board.

The independent audit opinion confirms that the financial statements give a true and fair view of the fund receipts and payments account for the year ended 31 March 2022.

There are no specific issues to highlight, and the 2021/22 Patients Funds Accounts are submitted for approval.

3. Endowment Accounts 2021/22

At its meeting on 22nd June 2022 the Audit and Risk Committee considered the Endowment Fund Accounts and the associated Independent Auditor Report prepared by Dickson Middleton Chartered Accountants. The accounts were recommended for approval by NHS Board.

The independent audit opinion confirms that the financial statements give a true and fair view of the Charity's affairs for the year ended 31st March 2022 and have been prepared in accordance with relevant accounting practice and charities legislation.

There are no specific issues to highlight, and the 2021/22 Endowment Accounts are submitted for approval.

Financial Implications

The paper relates to annual accounts and financial statements for year 2021/22.

Workforce Implications

There are no workforce implications specific to this paper.

Risk Assessment

Any key risks will be highlighted within the body of the report.

Relevance to Strategic Priorities

Any relevance to Strategic Priorities will be highlighted within the body of the report.

Equality Declaration

The author can confirm that due regard has been given to the Equality Act 2010 and compliance with the three aims of the Equality Duty as part of the decision-making process.

Further to an evaluation it is noted that this paper is not relevant to Equality and Diversity.

Consultation Process

The paper is based on recommendations made from the Audit and Risk Committee.